

Airport Fund/4290

	2002 Actual 1	2003 Adopted	2003 Estimated 2	2004 Proposed	2005 Projected 3	2006 Projected 3
Beginning Fund Balance	4,734,747	4,532,319	3,746,374	2,226,606	1,850,842	1,471,820
Revenues						
Operating	8,835,528	8,949,738	9,429,930	10,530,689	10,526,051	11,108,780
Interest	282,548	342,507	134,517	98,952	100,812	96,594
Total Revenues	9,118,076	9,292,245	9,564,447	10,629,641	10,626,863	11,205,374
Expenditures						
Operating	(8,011,875)	(8,073,844)	(8,073,844)	(8,847,560)	(8,831,590)	(8,796,129)
ARFF	(2,094,575)	(2,330,513)	(2,330,513)	(2,440,035)	(2,501,369)	(2,598,415)
Encumbrance carryover			(79,858)			
Target Reduction					250,000	250,000
Total Expenditures	(10,106,450)	(10,404,357)	(10,484,215)	(11,287,595)	(11,082,959)	(11,144,544)
Estimated Underexpenditures		260,109		282,190	277,074	278,614
Other Fund Transactions						
Transfer to CIP		(600,000)	(600,000)		(200,000)	(200,000)
Total Other Fund Transactions		(600,000)	(600,000)		(200,000)	(200,000)
Ending Fund Balance	3,746,373	3,080,316	2,226,606	1,850,842	1,471,820	1,611,264
Reserves & Designations						
Museum of Flight	(1,105,970)	(1,004,593)	(988,625)	(866,978)	(737,483)	(599,635)
Class Compensation		(200,000)				
Lawsuit Reserve				(110,000)		
Encumbrance carryover	(79,858)					
Total Reserves & Designations	(1,185,828)	(1,204,593)	(988,625)	(976,978)	(737,483)	(599,635)
Ending Undesignated Fund Balance	2,560,545	1,875,723	1,237,981	873,864	734,337	1,011,629
Target Fund Balance 4	911,808	929,225	956,445	1,062,964	1,062,686	1,120,537

Financial Plan Notes:

¹ 2002 Actuals provided by Finance department

² 2003 Estimated is based on year to date expenditures

³ 2005 and 2006 projections are based on prior year actuals

⁴ Target fund balance is equal to 10% of revenues